

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The board of directors (the “**Board**”) of EPI (Holdings) Limited (the “**Company**”) announces that Mr. Qian Zhi Hui has been appointed as an Independent Non-Executive Director of the Company with effect from 19 September 2008.

Mr. Qian, age 46, graduated from Jilin Normal University. He has a Master degree in Procedural Law from Southwest University of Political Science and Law. He joined China National Native Produce & Animal By-Products Import & Export Corporation, Guangdong Province, as chief legal advisor in 1988. Mr. Qian joined Guangzhou King Pound Law Firm as lawyer in 1993 and is currently a partner of Guangdong Justwin Law Firm.

Mr. Qian has been appointed as the Independent Non-Executive director of New Times Group Holdings Limited (HKSE Stock Code: 0166) since 25 October 2006. Save as aforesaid, Mr. Qian does not hold any directorship of any other listed companies in the last three years.

Mr. Qian does not have any relationship with any Directors, senior management, substantial shareholders or controlling shareholders of the Company. As at the date hereof, he does not have any interests in the share of the Company within the meaning of Part XV of the Securities and Futures Ordinance. There is no service contract entered into between Mr. Qian and the Company. In accordance with the Company’s Bye-laws, Mr. Qian will retire and be eligible for re-election at each annual general meeting. He will be entitled to a director’s fee of HK\$150,000 per annum which will be reviewed on an annual basis at the annual general meeting of the Company. Directors’ emoluments are subject to review by the Board from time to time pursuant to the power given under the Company’s Bye-laws with reference to his contribution in terms of time, effort and his expertise.

Save as disclosed above, there are no other matters relating to the appointment of Mr. Qian that need to be brought to the attention of the shareholders of the Company nor any information to be disclosed pursuant to the requirements of Rules 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

By order of the Board
EPI (Holdings) Limited
Mr. Wong Chi Wing Joseph
Chairman

Hong Kong, 19 September 2008

* *For identification purpose only*

As at the date of this announcement, the Board comprises three executive Directors, namely, Mr. Wong Chi Wing, Joseph, Mr. Cheng Hairong and Mr. Chu Kwok Chi, Robert, one non-executive Director, namely Mr. Leung Hon Chuen and three independent non-executive Directors, namely, Mr. Qian Zhi Hui, Mr. Poon Kwok Shin, Edmond and Mr. Xu Mingshe.