

**RETIREMENT OF
INDEPENDENT NON-EXECUTIVE DIRECTOR**

The Board announces Mr. Wu Xiaoke has retired from his office as an independent non-executive director of the Company and, ipso facto, a member of the nomination committee of the Company, with effect from 20 June 2008 at the conclusion of 2008 annual general meeting of the Company held on 20 June 2008.

The board of directors (the “Board”) of EPI (Holdings) Limited (the “Company”) announces that Mr. Wu Xiaoke (“Mr. Wu”), due to his other business commitments, has not offered himself for re-election of director at the 2008 annual general meeting held on 20 June 2008 and therefore has retired from his office as an independent non-executive director of the Company and, *ipso facto*, a member of the nomination committee of the Company, at the conclusion of 2008 annual general meeting of the Company held on 20 June 2008.

Mr. Wu confirmed that he has no disagreement with the Board and there is no matter which has to be brought to the attention of the shareholders of the Company in connection with his retirement of office.

The Board would like to take this opportunity to express its gratitude to Mr. Wu for his valuable contribution to the Company during his tenure of office.

Following the retirement of Mr. Wu, the number of independent non-executive directors of the Company falls below the minimum number required under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”). The Board will appoint an appropriate person to fill the vacancy as soon as possible within three months from 20 June 2008 pursuant to the Rule 3.11 of the Listing Rules. Further announcement will be made by the Company in relation to such appointment as and when appropriate.

By order of the Board
EPI (Holdings) Limited
Mr. Wong Chi Wing Joseph
Chairman

Hong Kong, 20 June 2008

* For identification purpose only

As at the date of this announcement, the Board comprises three executive directors, namely, Mr. Wong Chi Wing, Joseph, Mr. Cheng Hairong and Mr. Chu Kwok Chi, Robert, one non-executive directors, namely Mr. Leung Hon Chuen and two independent non-executive directors, namely, Mr. Poon Kwok Shin, Edmond and Mr. Xu Mingshe.