

UNUSUAL PRICE MOVEMENTS

This statement is made at the request of The Stock Exchange of Hong Kong Limited (“Stock Exchange”).

The directors (the “Directors”) of EPI (Holdings) Limited (the “Company”) has noted today’s increase in the price of the shares of the Company and wish to state that they are not aware of any reasons for such increase.

The Company is in negotiation with a Chinese party on certain business co-operative arrangements in relation to scrap metals trading. The transactions, if materialize, would constitute a notifiable and connected transaction and continuous connected transactions under Rule 13.23 of the Rules Governing the Listing of Securities on the Stock Exchange (the “Listing Rules”). The Company is also in negotiations with certain independent third parties on some investment opportunities in relation to mining businesses. However, the negotiations were in preliminary stage and no definitive and binding agreement for the above possible transactions has been reached as at the date of this announcement. The possible transactions may or may not proceed. Shareholders and potential investors of the Company should exercise cautions when dealing in the shares of the Company.

Saved as above, the Directors confirm that there are no other negotiations or agreements relating to intended acquisitions or realizations which are discloseable under the Rule 13.23 of the Listing Rules, nor are they aware of any matter discloseable under the general obligation imposed by Rule 13.09 of the Listing Rules, which is or may be of a price-sensitive nature.

Made by the order of the board of Directors (the “Board”), the Directors individually and jointly accept responsibility for the accuracy of this statement.

For and on behalf of
EPI (Holdings) Limited
Wong Chi Wing Joseph
Chairman

Hong Kong, 04 November 2008

As at the date of this announcement, the Board comprises three executive Directors, namely, Mr. Wong Chi Wing, Joseph, Mr. Cheng Hairong and Mr. Chu Kwok Chi, Robert, one non-executive Director, namely Mr. Leung Hon Chuen and three independent non-executive Directors, namely, Mr. Xu Mingshe, Mr. Qian Zhi Hui and Mr. Poon Kwok Shin, Edmond.

* For identification purpose only