EPI (Holdings) Limited
長盈集團(控股)有限公司*

(Incorporated in Bermuda with limited liability)
(Stock Code: 689)

RESULTS OF RIGHTS ISSUE ON THE BASIS OF TWO (2) RIGHTS SHARES FOR EVERY ONE (1) SHARE HELD ON THE RECORD DATE

Reference is made to the prospectus of EPI (Holdings) Limited (the "**Company**") dated 19 March 2026 (the "**Prospectus**"). Unless otherwise stated, capitalised terms used herein shall have the same meanings as those defined in the Prospectus.

RESULTS OF THE RIGHTS ISSUE

The Board is pleased to announce that at 4:00 p.m. on Thursday, 2 April 2026, being the latest time for acceptance of and payment for the Rights Shares and application and payment for the excess Rights Shares:

(i) 20 valid acceptances of provisional allotments under the PALs were received for a total of 505,569,602 Rights Shares, representing approximately 40.82% of the total number of 1,238,487,808 Rights Shares offered under the Rights Issue; and

(ii) 9 valid applications for excess Rights Shares under the EAFs were received for a total of 219,614,566 Rights Shares, representing approximately 17.73% of the total number of 1,238,487,808 Rights Shares offered under the Rights Issue.

In aggregate, 29 valid acceptances and applications in respect of 725,184,168 Rights Shares have been accepted and applied for, representing approximately 58.55% of the total number of 1,238,487,808 Rights Shares offered under the Rights Issue.

All conditions set out in the Prospectus have been fulfilled and the Rights Issue became unconditional at 5:00 p.m. on Wednesday, 8 April 2026.

* *For identification purpose only*

EXCESS RIGHTS SHARES

Based on the above results, the Rights Issue was under-subscribed, with 513,303,640 Rights Shares remaining unsubscribed, representing approximately 41.45% of the total number of 1,238,487,808 Rights Shares available for subscription under the Rights Issue.

Given the under-subscription of the Rights Shares, the Directors are of the view that it is fair and equitable to accept all valid EAFs and to allot and issue a total of 219,614,566 excess Rights Shares to the relevant applicants. Accordingly, no refund cheques for wholly and partially unsuccessful applications for excess Rights Shares will be posted.

THE UNDERWRITING AGREEMENT

As a result of the under-subscription of the Rights Shares and in accordance with the terms of the Underwriting Agreement, on a best-effort and non-fully underwritten basis, has procured 23 subscribers to subscribe for 513,303,640 Rights Shares, representing approximately 41.45% of the Right Shares offered under the Rights Issue.

To the best of the Directors' knowledge, information and belief having made all reasonable enquiries, each subscriber procured by the Underwriter is an Independent Third Party. After the subscribers' subscription procured by the Underwriter, the total number of 1,238,487,808 Rights Shares offered under the Rights Issue were fully subscribed. Details of the shareholding structure of the Company are shown in the section "SHAREHOLDING STRUCTURE OF THE COMPANY" below in this announcement.

USE OF PROCEEDS

The gross proceeds from the Rights Issue are approximately HK$198.2 million and the net proceeds from the Rights Issue, after deducting all relevant expenses, are estimated to be approximately HK$192.7 million. The Company will apply the net proceeds of the Rights Issue in accordance with the proposed use of proceeds set out in the section headed "REASONS FOR AND BENEFITS OF THE RIGHTS ISSUE AND USE OF PROCEEDS" in the Prospectus.

SHAREHOLDING STRUCTURE OF THE COMPANY

Based on the information available to the Company and to the best of the Directors' knowledge, information and belief after having made all reasonable enquiries, as at the date of this announcement, the shareholding structure of the Company immediately before and after the completion of the Rights Issue is as follows:

	Immediately before completion of the Rights Issue		Immediately after completion of the Rights Issue	
	No. of Shares	Approximate shareholding percentage (%)	No. of Shares	Approximate shareholding percentage (%)
Substantial Shareholders				
VCYBER Holdings Limited ("**VCYBER**") *(Note 1)*	86,208,562	13.92	336,025,686	18.09
Surich Real Estate Opportunity Fund SPC – Surich Gre Fund SP	66,517,500	10.74	290,868,483	15.66
China Shipbuilding Capital Limited ("**China Shipbuilding**") *(Note 2)*	70,017,000	11.31	70,017,000	3.77
Public Shareholders	396,500,842	64.03	647,516,903	34.85
Underwriter and/or subscribers procured by it	–	–	513,303,640	27.63
Total	619,243,904	100.00	1,857,731,712	100.00

Notes:

(1) These Shares were held by VCYBER, a company wholly owned by Mr. Shum Ka Kam ("**Mr. Shum**"). Accordingly, Mr. Shum was deemed to be interested in 86,208,562 Shares under the SFO before the completion of the Rights Issues and 336,025,686 Shares under the SFO after the completion of the Rights Issue.

(2) These Shares were held by China Shipbuilding, a company wholly owned by China State Shipbuilding Corporation Limited ("**China State**"). Accordingly, China State was deemed to be interested in 70,017,000 Shares under the SFO before and after the completion of the Rights Issues.

(3) Any discrepancies in the above table between totals and sums of figures are due to rounding.

SCALE-DOWN MECHANISMS OF THE RIGHTS ISSUE

As stated in the Prospectus, all applications for Rights Shares whether under the PAL(s) or the EAF(s), or by transferees of nil-paid Rights Shares, or by subscribers procured by the Underwriter will be made on the basis that the applications are to be scaled-down by the Company to a level which does not trigger an MGO Obligation on the part of the applicant or parties acting in concert with him/her/it.

To the best of the Directors' knowledge, information and belief after considering the allotment results of the Rights Issue, the Company is not aware of any applications for Rights Shares by any participating Shareholders which would result in the incurring of an MGO Obligation. Accordingly, the scaling-down mechanism has not been triggered and all the applications for Rights Shares are not required to be scaled down by the Company.

DESPATCH OF SHARE CERTIFICATES AND COMMENCEMENT OF DEALINGS IN THE RIGHTS SHARES

It is expected that the share certificates for all fully-paid Rights Shares in respect of the valid acceptances of the Rights Shares under the PALs and the EAFs, will be despatched to those entitled thereto by ordinary post to their respective registered addresses on Wednesday, 15 April 2026 at their own risk.

Dealings in the fully-paid Rights Shares are expected to commence on the Stock Exchange at 9:00 a.m. on Thursday, 16 April 2026.

By order of the Board
EPI (Holdings) Limited
Chan Shui Yuen
Executive Director

Hong Kong, 14 April 2026

As at the date of this announcement, the Board comprises three Executive Directors, namely Mr. Chan Shui Yuen, Mr. Bai Zhifeng and Mr. Wang Jinglu; and three Independent Non-executive Directors, namely Mr. Pun Chi Ping, Mr. Khoo Wun Fat, William and Ms. Jiao Jie.

In the case of any inconsistency, the English text of this announcement shall prevail over the Chinese text.