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UNUSUAL PRICE AND TRADING VOLUME MOVEMENTS

This announcement is made at the request of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The board (“**Board**”) of directors (“**Directors**”) of EPI (Holdings) Limited (the “**Company**”) has noted today’s increase in the price and trading volume of the shares of the Company and wish to state that they are not aware of any reasons for such fluctuations.

On 12 April 2010, after the trading hours, Have Result Investments Limited, a wholly-owned subsidiary of the Company, has signed a collaborative agreement with Sinopec International Petroleum Service Corporation (“**Sinopec**”), a wholly owned subsidiary of China Petrochemical Corporation, for drilling service at Mendoza oilfield project in Argentina. Under the drilling service agreement, Sinopec will deploy its oil project team including technical professionals, well advanced facilities, tools as well as equipments to develop and to drill the oil wells construction work in Mendoza oil field where the Company has 51% of working interest.

Save as disclosed above, the Board confirms that there are no other negotiations or agreements relating to intended acquisitions or realisations which are discloseable under Rule 13.23 of the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”), neither is the Board aware of any matter discloseable under the general obligation imposed by Rule 13.09 of the Listing Rules, which is or may be of a price-sensitive nature.

This announcement is made by the order of the Board, the Directors of which collectively and individually accept responsibility for the accuracy of this announcement.

For and on behalf of
EPI (Holdings) Limited
Wong Chi Wing, Joseph
Chairman

Hong Kong, 13 April 2010

As at the date of this announcement, the Board comprises of three executive Directors, namely Mr. Wong Chi Wing, Joseph, Mr. Chu Kwok Chi, Robert and Mr. Zhou Jacky, one non-executive Director, namely Mr. Leung Hon Chuen and three independent non-executive Directors, namely, Mr. Zhu Tiansheng, Mr. Qian Zhi Hui and Mr. Poon Kwok Shin, Edmond.

** for identification purpose only*