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RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The board (the “Board”) of directors (the “Directors”) of EPI (Holdings) Limited (the “Company”) announced that Mr. Xu Mingshe (“Mr. Xu”) has tendered his resignation as independent non-executive Director, a member of the audit committee, remuneration committee and the nomination committee of the Company with effect from 4 September 2009 due to his own business engagement and other commitments which require more of his time, focus and dedication.

Mr. Xu has confirmed that he has no disagreement with the Board and is not aware of any matter in relation to his resignation that needs to be brought to the attention of the shareholders of the Company.

The Board would like to express its sincere gratitude to Mr. Xu for his valuable contribution to the Company during his tenure of office and offers its best wishes to him.

Following the resignation of Mr. Xu, the number of independent non-executive Directors and the number of members of audit committee of the Company falls below the minimum number required under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”). The Board will appoint an appropriate person to fill the vacancy as soon as possible within three months from 4 September 2009 pursuant to the Rule 3.11 to meet the minimum number requirement set out in Rule 3.10(1) and Rules 3.21 of the Listing Rules. Further announcement will be made by the Company in relation to such appointment as and when appropriate.

For and on behalf of
EPI (Holdings) Limited
Wong Chi Wing, Joseph
Chairman

Hong Kong, 4 September 2009

As at the date of this announcement, the board of Directors of the Company comprises of three executive Directors, namely, Mr. Wong Chi Wing, Joseph, Mr. Cheng Hairong and Mr. Chu Kwok Chi, Robert, one non-executive Director, namely Mr. Leung Hon Chuen and two independent non-executive Directors, namely Mr. Qian Zhi Hui and Mr. Poon Kwok Shin, Edmond.

* *For identification purpose only*