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(Incorporated in Bermuda with limited liability)

(Stock Code: 689)

COMPLETION OF A VERY SUBSTANTIAL ACQUISITION

The Board is pleased to announce that completion of the Acquisition has taken place on 3 November 2009 in accordance with the terms of the Agreement.

Reference is made to the announcements of EPI (Holdings) Limited (the “Company”) dated 25 August 2009, 14 September 2009 and 28 October 2009, and the circular of the Company dated 9 October 2009 (the “Circular”) in relation to, among other things, the proposed acquisition of the entire issued share capital of Have Result. Capitalised terms used herein shall have the same meanings as those defined in the Circular unless the context requires otherwise.

The Board is pleased to announce that all the conditions precedent to Completion had been fulfilled and completion of the Acquisition has taken place on 3 November 2009 in accordance with the terms of the Agreement. The PN in principal amount of HK\$840,000,000, the 1,000,000,000 Consideration Shares and the CB in an aggregate principal amount of HK\$2,311,520,000 have been issued to the Vendors pursuant to the terms of the Agreement.

Have Result is a company principally engaged in petroleum production in Argentina. Following Completion, Have Result has become a wholly-owned subsidiary of the Company and its results would be consolidated into the financial statements of the Company.

By order of the Board
EPI (Holdings) Limited
Wong Chi Wing, Joseph
Chairman

Hong Kong, 3 November 2009

As at the date of this announcement, the Board comprises of two executive Directors, namely Mr. Wong Chi Wing, Joseph and Mr. Chu Kwok Chi, Robert, one non-executive Director, namely, Mr. Leung Hon Chuen and three independent non-executive Directors, namely, Mr. Zhu Tiansheng, Mr. Qian Zhi Hui and Mr. Poon Kwok Shin, Edmond.

* for identification purpose only