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(Incorporated in Bermuda with limited liability)

(Stock Code: 689)

EXTENSION OF THE PLACING PERIOD IN RESPECT OF PLACING OF SHARES IN VISION TECH INTERNATIONAL HOLDINGS LIMITED

Reference is made to the announcement of the Company dated 10 July 2009, 28 July 2009 and 23 December 2009 (the “Announcements”) and the circular of the Company dated 7 August 2009 (the “Circular”) in relation to the placing of shares in Vision Tech International Holdings Limited. Terms used in this announcement shall have the same meanings as those defined in the Circular unless the context otherwise requires.

The board of directors (“Board”) announces that the Placing Agreement dated 10 July 2009 (as amended by the supplemental placing agreements dated 28 July 2009 and 23 December 2009 (“Supplemental Placing Agreements”)) entered into by the Vendor, an indirectly wholly owned subsidiary of the Company, with the Placing Agent in relation to the placing of 200,000,000 shares in Vision Tech International Holdings Limited was partially completed as at the date hereof whereby 20,000,000 shares in Vision Tech International Holdings Limited were placed by the Placing Agent to the independent places at a fixed price of HK\$0.42 per share.

As provided in the Placing Agreement and Supplemental Placing Agreements, the period of Placing will end on 23 January 2010. On 22 January 2010, the Company and the Placing Agent have entered into a third supplemental placing agreement to extend the period of Placing for two months from 23 January 2010 to allow more time to complete the Placing at the price agreed by the parties in the placing agreement. The Board considers that the extension of the period of Placing is in the interest of the Company and the Shareholders.

Save and except for the aforesaid extension of the period of Placing, all other terms and conditions of the Placing Agreement and the Supplemental Placing Agreements shall remain unchanged and in full force and effect.

By Order of the Board
EPI (Holdings) Limited
Wong Chi Wing, Joseph
Chairman

Hong Kong, 22 January 2010

As at the date of this announcement, the Board comprises of three executive Directors, namely Mr. Wong Chi Wing, Joseph, Mr. Chu Kwok Chi, Robert and Mr. Zhou Jacky, one non-executive Director, namely Mr. Leung Hon Chuen and three independent non-executive Directors, namely, Mr. Zhu Tiansheng, Mr. Qian Zhi Hui and Mr. Poon Kwok Shin, Edmond.

* *for identification purpose only*