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**EPI** **EPI (Holdings) Limited**  
長盈集團(控股)有限公司\*  
(Incorporated in Bermuda with limited liability)  
(Stock code: 689)

**VT**  
**VISION TECH INTERNATIONAL HOLDINGS LIMITED**  
金科數碼國際控股有限公司\*  
(Incorporated in Bermuda with limited liability)  
(Stock Code: 922)

**DISCLOSEABLE TRANSACTION IN  
RELATION TO SUBSCRIPTION OF  
NEW SHARES IN VISION TECH  
INTERNATIONAL HOLDINGS LIMITED**

**CAPITAL REORGANISATION,  
SUBSCRIPTION FOR NEW SHARES,  
WHITEWASH WAIVER APPLICATION,  
CONNECTED TRANSACTION AND  
SPECIAL DEAL – LOANS SETTLEMENT  
AND  
PLACINGS FOR NEW SHARES**

#### **EXTENSION OF LONG STOP DATE**

References are made to the joint announcement of EPI and Vision Tech dated 28 June 2007, the circular of EPI dated 20 July 2007, the circular of Vision Tech dated 20 September 2007 and the supplemental circular of Vision Tech dated 24 December 2007.

#### **EXTENSION OF LONG STOP DATE**

On 28 December 2007, (i) the Subscriber, Vision Tech and Mrs. Pei signed an extension letter to extend the long stop date under the Subscription Agreement from 31 December 2007 to 31 March 2008; (ii) Vision Tech and the Placing Agent signed an extension letter to extend the long stop date under both the First Placing Agreement and the Second Placing Agreement from 31 December 2007 to 31 March 2008; and (iii) Vision Tech and Mrs. Pei signed an extension letter to extend the long stop date under the Loans Settlement Agreement from 31 December 2007 to 31 March 2008.

References are made to the joint announcement of EPI (Holdings) Limited (“EPI”) and Vision Tech International Holdings Limited (“Vision Tech”) dated 28 June 2007, the circular of EPI dated 20 July 2007, the circular of Vision Tech dated 20 September 2007 (the “Circular”) and the supplemental circular of Vision Tech dated 24 December 2007. Unless otherwise defined herein, capitalised terms used in this announcement shall have the same meanings as those defined in the Circular.

#### **EXTENSION OF LONG STOP DATE**

On 28 December 2007, (i) the Subscriber, Vision Tech and Mrs. Pei signed an extension letter to extend the long stop date under the Subscription Agreement from 31 December 2007 to 31 March 2008 (which date may be further extended by agreement in writing between Vision Tech and the Subscriber); (ii) Vision Tech and the Placing Agent signed an extension letter to extend the long stop date under the Placing Agreements from 31 December 2007 to 31 March 2008 (which date may be further extended by agreement in writing between Vision Tech and the Placing Agent); and (iii) Vision Tech and Mrs. Pei signed an extension letter to extend the long stop date under the Loans Settlement Agreement from 31 December 2007 to 31 March 2008 (which date may be further extended by agreement in writing between Vision Tech and Mrs. Pei).

Save for the above, all the other terms of the Subscription Agreement, the First Placing Agreement, the Second Placing Agreement and the Loans Settlement Agreement remain unchanged and continue in full force and effect.

An addendum notifying the extension of the long stop dates as set out in this announcement will be posted to shareholders of Vision Tech as soon as practicable.

*As at the date of this announcement, the directors of Vision Tech International Holdings Limited comprise three executive directors, namely, Mrs. Pei Chen Chi Kuen Delia, Dr. Pei Yaw Liang Gordon and Mr. Yang Chun Thomas; and three independent non-executive directors, namely, Mr. Lam Kwok Ming, Mr. Cheng Hong Cheung and Mr. Leung Wing On Louis.*

*As at the date of this announcement, the directors of EPI (Holdings) Limited comprises three executive directors, namely, Mr. Wong Chi Wing, Joseph, Mr. Cheng Hairong and Mr. Chu Kwok Chi, Robert, one non-executive director, namely, Mr. Leung Hon Chuen and three independent non-executive directors, namely, Mr. Xu Mingshe, Mr. Wu Xiaoke and Mr. Poon Kwok Shin, Edmond.*

*The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this announcement, other than that relating to the Subscriber, and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement, other than that relating to the Subscriber, have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.*

*The directors of EPI jointly and severally accept full responsibility for the accuracy of the information contained in this announcement, other than that relating to the Group, and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement, other than that relating to the Group, have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.*

On behalf of the board of  
**EPI (Holdings) Limited**  
**Wong Chi Wing, Joseph**  
Chairman

On behalf of the board of  
**Vision Tech International Holdings Limited**  
**Mrs. Pei Chen Chi Kuen, Delia**  
Chairman

Hong Kong SAR, 28 December 2007

\* For identification purposes only