EPI (Holdings) Limited
長盈集團(控股)有限公司*

(Incorporated in Bermuda with limited liability)
(Stock Code: 689)

(I) APPOINTMENT OF INDEPENDENT FINANCIAL ADVISER AND (II) DESPATCH DATE OF RESPONSE DOCUMENT IN RELATION TO THE SECOND VOLUNTARY CONDITIONAL CASH OFFERS

Reference is made to the announcement (the "**Second Offer Announcement**") issued by Billion Expo International Limited (the "**Second Offeror**") and the announcement issued by the Company (the "**Announcement**") dated 31 August 2016 in relation to the voluntary conditional cash offers to be jointly made by Get Nice Securities Limited and Octal Capital Limited for and on behalf of the Second Offeror to acquire all of the outstanding Shares (other than those Shares already owned or agreed to be acquired by the Second Offeror and the parties acting in concert with it) and to cancel all the outstanding Options (the "**Second Offers**"). Capitalised terms used herein shall have the same meanings as those defined in the Announcement unless the context requires otherwise.

APPOINTMENT OF INDEPENDENT FINANCIAL ADVISER

The Board wishes to announce that an independent board committee of the Company (the "**Independent Board Committee**"), which comprises all the non-executive Directors, namely Mr. Ho King Fung, Eric and Mr. Phen Chun Shing Vincent; and all the independent non-executive Directors, namely Mr. Qian Zhi Hui, Mr. Teoh Chun Ming and Mr. Zhu Tiansheng, has been established to make recommendations to the Independent Shareholders and the Optionholders as to whether the Second Offers are, or are not, fair and reasonable and as to the acceptance of the Second Offers. Gram Capital Limited ("**Gram Capital**") has been appointed as the independent financial adviser with the approval of the Independent Board Committee to advise the Independent Board Committee in connection with the Second Offers. Gram Capital is a licensed corporation to carry out type 6 (advising on corporate finance) regulated activity under the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong). The letter of recommendation from the Independent Board Committee and the letter of advice from Gram Capital in respect of the Second Offers will be included in the response document to be despatched by the Company to the Independent Shareholders and the Optionholders in relation to the Second Offers in accordance with the Takeovers Code as described below.

* *for identification purposes only*

DESPATCH DATE OF RESPONSE DOCUMENT IN RELATION TO THE SECOND OFFERS

As disclosed in the Second Offer Announcement, the offer document in relation to the Second Offers is expected to be issued by the Second Offeror on or before 21 September 2016. The response document containing, among other things, details of the Second Offers, the letter of recommendation from the Independent Board Committee and the letter of advice from Gram Capital will be despatched to the Independent Shareholders and the Optionholders within 14 days of the posting of the offer document by the Second Offeror, which is expected to be on or before 5 October 2016.

By order of the Board
EPI (Holdings) Limited
Tse Kwok Fai, Sammy
CEO & Executive Director

Hong Kong, 7 September 2016

As at the date of this announcement, the Board comprises the non-executive chairman, namely Mr. Ho King Fung, Eric; three executive Directors, namely Mr. Tse Kwok Fai, Sammy (chief executive officer), Mr. Chan Chi Hung, Anthony and Mr. Zou Feng; a non-executive Director, namely Mr. Phen Chun Shing Vincent; and three independent non-executive Directors, namely Mr. Qian Zhi Hui, Mr. Teoh Chun Ming and Mr. Zhu Tiansheng.

All the Directors jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.