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ALWAYS PROFIT DEVELOPMENT LIMITED

(Incorporated in the British Virgin Islands with limited liability)

**POSSIBLE WITHDRAWAL OF VOLUNTARY CONDITIONAL CASH OFFERS
BY GUOTAI JUNAN SECURITIES (HONG KONG) LIMITED
FOR AND ON BEHALF OF ALWAYS PROFIT DEVELOPMENT LIMITED
TO ACQUIRE ALL OF THE OUTSTANDING SHARES
IN THE ISSUED CAPITAL OF
EPI (HOLDINGS) LIMITED
(OTHER THAN THOSE SHARES ALREADY OWNED OR AGREED TO BE
ACQUIRED BY ALWAYS PROFIT DEVELOPMENT LIMITED AND
THE PARTIES ACTING IN CONCERT WITH IT)
AND
TO CANCEL ALL THE OUTSTANDING SHARE OPTIONS OF
EPI (HOLDINGS) LIMITED**

Reference is made to the announcement dated 4 August 2016 jointly issued by EPI (Holdings) Limited (“EPI”) and Always Profit Development Limited (the “Offeror”) (the “Joint Announcement”) in relation to the voluntary conditional cash offers to be made by Guotai Junan Securities (Hong Kong) Limited for and on behalf of the Offeror (i) to acquire all the ordinary shares of EPI not already owned by the Offeror and parties acting in concert with it at the Share Offer Price of HK\$0.145 per Offer Share; and (ii) to cancel all outstanding Options for HK\$0.01 per each Option (the “Offers”). Capitalised terms used in this announcement shall have the same meanings as those defined in the Joint Announcement unless the context requires otherwise.

Reference is also made to the announcements dated 31 August 2016 issued by Billion Expo International Limited (the “Competing Offeror”) and EPI respectively in respect of the firm intention of the Competing Offeror to make voluntary conditional cash offers to acquire all the ordinary shares of EPI not already owned by the Competing Offeror and parties acting in concert with it at the offer price of HK\$0.168 per Share (the “Competing Share Offer”); and to cancel all outstanding Options for HK\$0.01 for each Option (collectively, the “Competing Offers”).

The Offeror has noted that the Competing Share Offer is at a higher price than that offered by the Offeror and does not carry additional conditions. The Offeror has applied pursuant to Note 2 to Rule 5 of the Takeovers Code to the Executive for, and the Executive has granted, its consent to the Offeror’s withdrawal of the Offers with effect from the date on which the Competing Offeror posts its offer document in respect of the Competing Offers.

In view of the Offeror's application to withdraw the Offers and the timing of the despatch of the Competing Offeror's offer document on or before 21 September 2016 as indicated in the announcement dated 31 August 2016 issued by the Competing Offeror, the Offeror has also applied to the Executive for, and the Executive has granted, its consent for a further extension of time for the despatch of the Offeror's offer document in respect of the Offers (originally due on 8 September 2016) to a date that falls within seven days of the latest date of despatch of the offer document by the Competing Offeror as permitted under the Takeovers Code unless the withdrawal of the Offers takes effect on or before that date, in which case the Offeror will not despatch the offer document. In other words, if the Competing Offeror does not issue its offer document in respect of the Competing Offers on or before the latest despatch date permitted under the Takeovers Code, the Offeror will be required to issue the Offeror's offer document in respect of the Offers within seven days thereafter.

Further announcement(s) and updates will be made in this respect as and when appropriate.

By order of the sole director of
Always Profit Development Limited
Zhang Jinbing
Director

Hong Kong, 8 September 2016

As at the date of this announcement, Mr. Zhang Jinbing is the sole director of the Offeror.

The sole director of the Offeror accepts full responsibility for the accuracy of the information contained in this announcement, and confirms, having made all reasonable enquires, that to the best of his knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement contained in this announcement misleading.