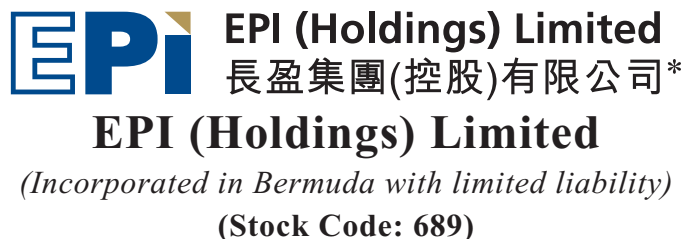


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POSSIBLE WITHDRAWAL OF FIRST VOLUNTARY CONDITIONAL CASH OFFERS

Reference is made to (i) the announcement dated 4 August 2016 (the “**First Offer Announcement**”) jointly issued by EPI (Holdings) Limited and Always Profit Development Limited (the “**First Offeror**”) in relation to the voluntary conditional cash offers to be made by Guotai Junan Securities (Hong Kong) Limited for and on behalf of the First Offeror to acquire all the Shares not already owned by the First Offeror and parties acting in concert with it and to cancel all outstanding Options (the “**First Offers**”); (ii) the announcements dated 31 August 2016 issued by Billion Expo International Limited (the “**Second Offeror**”) and the Company respectively in relation to the voluntary conditional cash offers to be jointly made by Get Nice Securities Limited and Octal Capital Limited to acquire all the Shares not already owned by the Second Offeror and parties acting in concert with it and to cancel all outstanding Options (the “**Second Offers**”); and (iii) the announcement dated 8 September 2016 (the “**Withdrawal Announcement**”) issued by the First Offeror in relation to the possible withdrawal of the First Offers. Capitalised terms used in this announcement shall have the same meanings as those defined in the First Offer Announcement unless the context requires otherwise.

The Board was informed by the First Offeror on 8 September 2016 and it was disclosed in the Withdrawal Announcement that the First Offeror has applied to the Executive for, and the Executive has granted, its consent to (i) the First Offeror’s withdrawal of the First Offers with effect from the date on which the Second Offeror posts its offer document in respect of the Second Offers; and (ii) a further extension of time for the despatch of the offer document in respect of the First Offers (which is due on 8 September 2016 originally) to a date that falls within seven days of the latest date of despatch of the offer document by the Second Offeror as permitted under the Takeovers Code unless the withdrawal of the First Offers takes effect on or before that date, in which case the First Offeror will not despatch the offer document. In other words, if the Second Offeror does not issue its offer document in respect of the Second Offers on or before the latest despatch date as permitted under the Takeovers Code, the First Offeror will be required to issue its offer document in respect of the First Offers within seven days thereafter.

* for identification purposes only

In light of the possible withdrawal of the First Offers, no further action (including the despatch of the response document) will be taken by the Company in respect of the First Offers for the time being. Further announcement(s) will be made by the Company if and when the withdrawal of the First Offers takes effect.

Independent Shareholders and Optionholders are advised to read the offer document and response document in respect of the Second Offers to be despatched by the Second Offeror and the Company respectively before taking any action as regards the Second Offers. Persons who are in doubt as to the action they should take should consult their licensed securities dealers or registered institutions in securities, bank managers, solicitors, professional accountants or other professional advisers.

By order of the Board
EPI (Holdings) Limited
Tse Kwok Fai, Sammy
CEO & Executive Director

Hong Kong, 8 September 2016

As at the date of this announcement, the Board comprises the non-executive chairman, namely Mr. Ho King Fung, Eric; three executive Directors, namely Mr. Tse Kwok Fai, Sammy (chief executive officer), Mr. Chan Chi Hung, Anthony and Mr. Zou Feng; a non-executive Director, namely Mr. Phen Chun Shing Vincent; and three independent non-executive Directors, namely Mr. Qian Zhi Hui, Mr. Teoh Chun Ming and Mr. Zhu Tiansheng.

All the Directors jointly and severally accept full responsibility for the accuracy of the information contained in this announcement (other than the information relating to the First Offers and the First Offeror which is based on the Withdrawal Announcement) and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading. The Directors only take responsibility for the correctness of the reproduction or presentation of the information relating to the First Offers and the First Offeror which is based on the Withdrawal Announcement.