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EPI (Holdings) Limited
長盈集團(控股)有限公司*

(Incorporated in Bermuda with limited liability)

(Stock code: 689)

PROFIT WARNING

This announcement is made by EPI (Holdings) Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

The board of directors (the “**Board**”) of the Company would like to inform the shareholders of the Company and potential investors that based on the preliminary assessment of the unaudited consolidated management accounts of the Group for the year ended 31 December 2015 and other information currently available to the management of the Group, the Group is expected to record an increase in loss for the year ended 31 December 2015 as compared to the loss from continuing operation of approximately HK\$180 million for the year ended 31 December 2014. Such increase in loss is expected to be primarily attributable to (i) the increase in impairment on exploration and evaluation assets, oil and gas properties and certain related assets of not more than HK\$138 million; and (ii) the decrease in fair value gains on financial instruments of approximately HK\$37 million; which is partially offset by the decrease in other expenses (including share based payment and expenses incurred in exploring potential investment opportunities) of approximately HK\$78 million.

The information as disclosed above is only based on a preliminary assessment by the management of the Group on the unaudited management accounts of the Group for the year ended 31 December 2015, which is subject to finalisation and has not been audited or reviewed by the Company’s auditors, and other information available to the management of the Group. Details of the Group’s audited final results for the year ended 31 December 2015 are expected to be released on 30 March 2015.

By Order of the Board
EPI (Holdings) Limited
Tse Kwok Fai, Sammy
Executive Director & CEO

Hong Kong, 11 March 2016

* for identification purpose only

As at the date of this announcement, the Board comprises the non-executive chairman, namely Mr. Ho King Fung, Eric, three executive Directors, namely Mr. Tse Kwok Fai, Sammy (chief executive officer), Mr. Chan Chi Hung, Anthony and Mr. Zou Feng, a non-executive Director, Mr. Phen Chun Shing Vincent, and three independent non-executive Directors, namely Mr. Qian Zhi Hui, Mr. Teoh Chun Ming and Mr. Zhu Tiansheng.