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GRANT OF SHARE OPTIONS

This announcement is made pursuant to Rule 17.06A of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

The board of directors (the “**Board**”) of EPI (Holdings) Limited (the “**Company**”) announces that on 11 April 2013, the Company offered to grant share options (the “**Options**”) to two executive directors of the Company and certain consultants of the Company (the “**Grantees**”), subject to the acceptance of the Grantees, to subscribe for up to a total of 248,000,000 ordinary shares of HK\$0.10 each of the Company (the “**Shares**”), under the share option scheme adopted by the Company on 6 November 2006. Details of the Options granted are as follows:

Date of grant	:	11 April 2013
Number of Options granted	:	248,000,000 (each share option granted shall entitle the holder thereof to subscribe for one Share)
Exercise price of Options granted	:	HK\$0.255 per Share
Closing price of the Shares on the date of grant	:	HK\$0.255 per Share
The average closing prices of the Shares for the five Business days immediately preceding the date of grant	:	HK\$0.226 per Share

The Options were granted to the following Grantees:

Name of the Grantee	Number of Options granted	Validity period of the Options
Executive Directors		
Mr. Tse Kwok Fai Sammy	88,000,000	From the date of approving the grant of share options at the forthcoming annual general meeting to 10 April 2016, assuming the resolution for the relevant resolution has been passed
Mr. Allan Ritchie	32,000,000	From 11 April 2013 to 10 April 2016
Consultants		
	<u>128,000,000</u>	From 11 April 2013 to 10 April 2016
	<u><u>248,000,000</u></u>	

Pursuant to Rule 17.04(1) of the Listing Rules, the grant of the Options to the two executive directors of the Company has been approved by the independent non-executive directors of the Company. As at the date of this announcement, the total issued shares of the Company were 3,255,377,588 Shares. The total number of shares issued and to be issued upon exercise of the share options granted to Mr. Tse Kwok Fai Sammy would exceed 1% of the relevant class of shares of the Company in issue. Pursuant to Rule 17.03(4) of the Listing Rules, the grant of Options to Mr. Tse Kwok Fai Sammy must be separately approved by shareholders of the Company in general meeting with such participant and his associates abstaining from voting. Resolution to grant the Options to Mr. Tse Kwok Fai Sammy will be proposed at the forthcoming annual general meeting to be held in or about June 2013.

By Order of the Board
EPI (Holdings) Limited
Tse Kwok Fai Sammy
Executive Director & CEO

Hong Kong, 11 April 2013

As at the date of this announcement, the Board comprises three executive Directors, namely, Mr. Tse Kwok Fai Sammy, Mr. Allan Ritchie and Mr. Hong Kin Choy; one non-executive Director, namely Mr. Ho King Fung Eric; and four independent non-executive Directors, namely Mr. Cheung Yuk Ming, Mr. Lam Ting Lok, Mr. Qian Zhi Hui, and Mr. Zhu Tiansheng.

* for identification purpose only