

The Stock Exchange of Hong Kong Limited takes no responsibility for the contents of this announcement, makes no representation as to its accuracy or completeness and expressly disclaims any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



**(i) DESPATCH OF CIRCULAR;
(ii) CHANGE IN BOARD LOT SIZE;
AND**

(iii) REVISED EXPECTED TIMETABLE FOR THE SHARE CONSOLIDATION

Despatch of the Circular

The Circular containing, among other things, details of the Share Consolidation and change in board lot size together with the notice of the SGM will be despatched to the Shareholders on 7 June 2011.

Change in board lot size

As stated in the Announcement, in conjunction with the Share Consolidation, the Board intended to change the existing board lot size for share trading from 20,000 Existing Shares to 5,000 New Shares upon the implementation of the Share Consolidation. In light of the trading prices of the Existing Shares after the publication of the Announcement, the Board wishes to change the existing board lot size for share trading from 20,000 Existing Shares to 10,000 New Shares upon the implementation of the Share Consolidation.

Revised expected timetable

Taking into account the change in existing board lot size for share trading from 20,000 Existing Shares to 10,000 New Shares upon the implementation of the Share Consolidation, the expected timetable of the Share Consolidation has been revised as disclosed in the section headed “REVISED EXPECTED TIMETABLE FOR THE SHARE CONSOLIDATION” below.

Reference is made to the announcement of the Company dated 16 May 2011 (the “**Announcement**”) in relation to, among other things, the Share Consolidation. Capitalised terms used herein have the same meanings as defined in the Announcement unless otherwise defined.

DESPATCH OF THE CIRCULAR

A circular (the “**Circular**”) containing, among other things, details of the Share Consolidation and change in board lot size together with the notice of the SGM will be despatched to the Shareholders on 7 June 2011. The SGM will be convened at Boardroom V, Ground Floor, Renaissance Harbour View Hotel Hong Kong, 1 Harbour Road, Wanchai, Hong Kong on Wednesday, 22 June 2011 at 11:30 a.m. to consider, if thought fit, to approve, the Share Consolidation.

CHANGE IN BOARD LOT SIZE

As stated in the Announcement, in conjunction with the Share Consolidation, the Board intended to change the existing board lot size for share trading from 20,000 Existing Shares to 5,000 New Shares upon the implementation of the Share Consolidation. In light of the trading prices of the Existing Shares after the publication of the Announcement, the Board wishes to change the existing board lot size for share trading from 20,000 Existing Shares to 10,000 New Shares upon the implementation of the Share Consolidation.

REVISED EXPECTED TIMETABLE FOR THE SHARE CONSOLIDATION

Taking into account the change in existing board lot size for share trading from 20,000 Existing Shares to 10,000 New Shares upon the implementation of the Share Consolidation, the expected timetable of the Share Consolidation is revised as follows:-

2011

Latest date for lodging form of proxy for the SGM 11:30 a.m., Monday, 20 June

SGM 11:30 a.m., Wednesday, 22 June

The following events are conditional on the fulfillment of the conditions for the implementation of the Share Consolidation

Effective date of the Share Consolidation Thursday, 23 June

Dealings in the New Shares commence 9:00 a.m., Thursday, 23 June

Original counter for trading in Existing Shares in board lots
of 20,000 Existing Shares (in the form of existing share
certificates in beige) temporarily closes. 9:00 a.m., Thursday, 23 June

Temporary counter for trading in board lots of 2,000 New Shares
(in the form of existing share certificates in beige) opens 9:00 a.m., Thursday, 23 June

- First day for free exchange of existing share certificates in beige
for new share certificates in light yellow 9:00 a.m., Thursday, 23 June
- Original counter for trading in New Shares in board lots
of 10,000 New Shares (in the form of new share certificates
in light yellow) re-opens 9:00 a.m., Friday, 8 July
- Parallel trading in New Shares (in the form of new share certificates
and existing share certificates) commences 9:00 a.m., Friday, 8 July
- Designated broker starts to stand in the market to provide matching services
for odd lots of New Shares 9:00 a.m., Friday, 8 July
- Temporary counter for trading in New Shares in board lots of 2,000 New Shares
(in the form of existing share certificates in beige) closes 4:00 p.m., Thursday, 28 July
- Parallel trading in New Shares (in the form of new share certificates
and existing share certificates) ends. 4:00 p.m., Thursday, 28 July
- Designated broker ceases to stand in the market
to provide matching services for odd lots of New Shares. 4:00 p.m., Thursday, 28 July
- Last day for free exchange of share certificates in beige
for new share certificates in light yellow Monday, 1 August
- The revised expected timetable above will be included in the Circular.

By Order of the Board
EPI (Holdings) Limited
Wong Chi Wing, Joseph
Chairman

Hong Kong, 3 June 2011

As at the date of this announcement, the Board comprises three executive Directors, namely Mr. Wong Chi Wing, Joseph, Mr. Chu Kwok Chi, Robert and Mr. Hong Kin Choy, and two independent non-executive Directors, namely Mr. Zhu Tiansheng and Mr. Qian Zhi Hui.

* *for identification purpose only*