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APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The board of directors (the “**Board**”) of EPI (Holdings) Limited (the “**Company**”) announces that Mr. Cheung Yuk Ming (“**Mr. Cheung**”) has been appointed as an independent non-executive director of the Company with effect from 10 June 2011 to fill the vacancy caused by the resignation of Mr. Poon Kwok Shin Edmond on 11 March 2011. He has also been appointed as a member of the Audit Committee of the Company with effect from 10 June 2011.

In this connection, the Board is able to restore to a minimum of three independent non-executive directors as required under Rule 3.10(1) of the Rules Governing the Listing of Securities (“**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (“**Stock Exchange**”) and the Audit Committee is able to restore to a minimum of three members pursuant to Rule 3.21 of the Listing Rules.

Mr. Cheung, aged 58, is a certified public accountant registered in Hong Kong and a fellow of the Hong Kong Institute of Certified Public Accountants, a member of the Hong Kong Institute of Bankers, a member of the Institute of Internal Auditors of the United States, a member of the Alliance of Merger and Acquisition Advisors (Chicago, the United States), an associate of The Institute of Chartered Accountants in England and Wales and a member of the Hong Kong Securities Institute.

Mr. Cheung obtained a Master’s degree in business administration from the University of East Asia, Macau in 1987. Prior to June 2009, Mr. Cheung had served as assistant auditor and senior accountant at PriceWaterhouse, and was a partner of Lau, Cheung, Fung & Chan. Since January 2005, he has been an executive director of Lawrence CPA Limited.

Mr. Cheung was appointed as an independent non-executive director of Metallurgical Corporation of China Limited (HKSE stock code: 1618) in June 2009 and an independent non-executive director of Travelsky Technology Limited (HKSE stock code: 696) in March 2010. Save as disclosed above, Mr. Cheung did not hold any directorship in other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years or any other position with the Company and other members of the Group or other major appointments and professional qualifications.

Mr. Cheung does not have any relationship with other Directors, senior management, substantial shareholders or controlling shareholders of the Company. As at the date hereof, he does not have any interests in the share of the Company within the meaning of Part XV of the Securities and Futures Ordinance. There is no service contract entered into between Mr. Cheung and the Company. In accordance with the Company's Bye-laws, Mr. Cheung will retire and be eligible for re-election at each annual general meeting. Mr. Cheung will be entitled to a director's fee of HK\$150,000 per annum which is determined by reference to his duties and responsibilities and in line with director's fees payable to other independent non-executive directors of the Company.

Save as disclosed above, there are no other matters relating to the appointment of Mr. Cheung that need to be brought to the attention of the shareholders of the Company nor any information to be disclosed pursuant to the requirements of Rules 13.51(2)(h) to (v) of the Listing on the Stock Exchange.

The Board would like to take this opportunity to express its warmest welcome to Mr. Cheung for joining the Company.

By order of the Board
EPI (Holdings) Limited
Wong Chi Wing Joseph
Chairman

Hong Kong, 17 June 2011

As at the date of this announcement, the Board comprises of three executive Directors, namely Mr. Wong Chi Wing, Joseph, Mr. Chu Kwok Chi, Robert and Mr. Hong Kin Choy; and three independent non-executive Directors, namely, Mr. Zhu Tiansheng, Mr. Qian Zhi Hui and Mr. Cheung Yuk Ming.

* *for identification purpose only*