

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to the accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



RESIGNATION OF CHAIRMAN, EXECUTIVE DIRECTOR AND CHIEF EXECUTIVE OFFICER

The Board of Directors (the “**Board**”) of EPI (Holdings) Limited (the “**Company**”) announced that Mr. Wong Chi Wing Joseph (“**Mr. Wong**”) has tendered his resignation as Chairman, Executive Director and Chief Executive Officer of the Company with effect from 20 December 2011 to pursue personal goals of his life other than business.

Mr. Wong has confirmed that he has no disagreement with the Board and is not aware of any matter in relation to his resignation that needs to be brought to the attention of the shareholders of the Company.

The Board would like to express its sincere gratitude to Mr. Wong for his valuable contribution to the Company during his tenure of office.

Following the resignation of Mr. Wong, there remains the outstanding appointment of Chairman of the Company as required under Rule A.2 of the Code of Corporate Governance Practices under the Listing Rules. The Company will look for a suitable candidate to fill the vacancy of Chairman as soon as practicable and further announcement will be made by the Company upon fulfillment of the requirement under the Listing Rules.

By Order of the Board
EPI (Holdings) Limited
Chu Kwok Chi Robert
Executive Director

Hong Kong, 2 December 2011

As at the date of this announcement, the Board comprises of three executive Directors, namely, Mr. Wong Chi Wing Joseph, Mr. Chu Kwok Chi, Robert and Mr. Hong Kin Choy and three independent non-executive Directors, namely Mr. Cheung Yuk Ming, Mr. Qian Zhi Hui, and Mr. Zhu Tiansheng.

* for identification purpose only