



EPI (Holdings) Limited
長盈集團(控股)有限公司*
(the "Company")

TERMS OF REFERENCE FOR THE NOMINATION COMMITTEE

(Adopted by the Company pursuant to the Board resolution passed on 5 March 2012)

1. Membership

- 1.1 The members of the Nomination Committee (the "Member(s)") shall be appointed by the board of directors (the "Director(s)") of the Company (the "Board").
- 1.2 The majority of the Members shall be independent non-executive Directors.
- 1.3 The Nomination Committee shall consist of not less than two Members.
- 1.4 The Nomination Committee shall be chaired by the Chairman of the Board or an independent non-executive director.

2. Secretary

- 2.1 The secretary of the Nomination Committee shall be appointed by the Board.

3. Meetings

- 3.1 The Nomination Committee shall with such frequency and at such times as it may determine. It is expected that the Nomination Committee shall meet at least once a year.
- 3.2 Meetings may be convened by any Member or by the secretary of the Nomination Committee on the request of a Member.
- 3.3 Notice may be given in writing or by telephone or in such other manner as the Nomination Committee may from time to time determine.
- 3.4 The quorum for meetings shall be any two Members.
- 3.5 Meetings can be held in person, by telephone or by video conference. Members may participate in a meeting by means of a conference telephone or similar communication equipment by means of which all persons participating in the meeting are capable of hearing each other.
- 3.6 Resolutions of the Nomination Committee at any meetings shall be passed by a majority of votes of the Members present.
- 3.7 A resolution in writing signed by all the Members shall be as valid and effectual as if it had been passed at a meeting of the Nomination Committee duly convened and held.

3.8 Minutes shall be kept by the secretary of the Nomination Committee. Draft and final versions of minutes shall be circulated to all the Members for their comment and records respectively, in both cases within a reasonable period of time after the meeting. Such minutes shall be open for Directors' inspection.

4. Attendance at meetings

4.1 The Nomination Committee may invite any Director, executive or other person to attend any meeting(s) of the Nomination Committee as it may from time to time consider desirable to assist the Nomination Committee in the attainment of its objective and discharge of responsibilities and powers.

4.2 Only Members are entitled to vote at the meetings.

5. Objective

5.1 The Nomination Committee shall be responsible to the Board for leading the process for Board appointments and for identifying and nominating for the approval of the Board candidates for appointment to the Board.

6. Authority

6.1 The Nomination Committee is authorised by the Board to make full use of intermediary agencies for identifying qualified director candidates at the Company's expense.

6.2 The Nomination Committee is authorised by the Board to conduct interviews with prospective candidates for nomination.

6.3 The Nomination Committee is authorised by the Board to seek any nomination related information it requires from senior management of the Company in order to perform its duties.

6.4 The Nomination Committee is authorised by the Board to obtain independent legal or other professional advice, at the Company's expense, if considered necessary to perform its duties.

6.5 The Nomination Committee shall be provided with sufficient resources to perform its duties.

7. Responsibility and Powers

The Nomination Committee shall have the following responsibilities and powers:

- 7.1 to review the structure, size and composition (including the skills, knowledge and experience) of the Board at least annually and make recommendations on any proposed changes to the Board to complement the issuer's corporate strategy;
- 7.2 to identify individuals suitably qualified to become Board members and select or make recommendations to the Board on the selection of, individuals nominated for directorships;
- 7.3 to assess the independence of independent non-executive Directors; and
- 7.4 to make recommendations to the Board on the appointment or re-appointment of Directors and succession planning for Directors, in particular the Chairman and the chief executive.

8. Report and review procedures

- 8.1 The secretary of the Nomination Committee shall circulate the minutes of meetings of the Nomination Committee to all members of the Board.
- 8.2 The Nomination Committee shall review annually the Nomination Committee's terms of reference and its own effectiveness and recommend to the Board any necessary changes.