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**TERMINATION OF THE TEMPO AGREEMENT  
AND  
ONGOING DISCUSSIONS WITH TEMPO RESOURCES, LTD.  
AND  
RESUMPTION OF TRADING**

Reference is made to the announcements (the “**Announcements**”) of EPI (Holdings) Limited (the “**Company**”) dated 10 October 2012, 30 November 2012 and 2 January 2013 in relation to, among other things, the Acquisition and the delay in despatch of the Circular regarding the Acquisition respectively. Terms used herein shall have the same meanings as those defined in the Announcements unless the context otherwise requires.

**Termination of the Tempo Agreement**

The Company has been conducting (and has not completed) due diligence on the Target Group and the Assets. However, it has come to the notice of the Company that the Tempo Agreement (by which the Assets were to be acquired by Woodland and partly to be sold to the Target Group under the Woodland Agreement) has been terminated on 1 January 2013 in accordance with its terms. In view of this, parties to the Acquisition Agreement are in the course of discussion on the course of resolution of the Acquisition. Further announcement will be made in this regard as and when appropriate.

**Ongoing discussions with Tempo**

In the meantime, direct dialogue between the Company and Tempo has commenced in respect of the possible acquisition of working interest in the Assets direct from Tempo. If such discussions consummate into any binding agreement between the Company and Tempo with respect to the Assets, the acquisition by the Company of interests in the Assets may also constitute a very substantial acquisition by the Company under the Listing Rules and be subject to shareholders’ approval. However, as discussions are at an early stage, no agreement for such acquisition has been entered into by the Company as at the

\* For identification purposes only

date of this announcement. **Investors and Shareholders should exercise caution when dealing in the Shares.** Further announcement(s) will be made by the Company as and when appropriate in respect of further developments.

### **Resumption of Trading**

At the request of the Company, trading in the Shares on the Stock Exchange was halted from 9:00 a.m. on 8 January 2013 pending the release of this announcement. The Company has applied to the Stock Exchange for the resumption of trading in the Shares with effect from 1:00 p.m. on 9 January 2013 following the publication of this announcement.

By order of the Board  
**EPI (Holdings) Limited**  
**Hong Kin Choy**  
*Executive Director*

Hong Kong, 9 January 2013

*As at the date of this announcement, the Board consists of two executive Directors, namely Mr. Chu Kwok Chi, Robert and Mr. Hong Kin Choy; and three independent non-executive Directors, namely Mr. Cheung Yuk Ming, Mr. Qian Zhi Hui, and Mr. Zhu Tiansheng.*