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EPI (Holdings) Limited
長盈集團(控股)有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 689)

**TERMINATION OF MEMORANDUM OF UNDERSTANDING
RELATING TO
PROPOSED ACQUISITION OF ENTIRE INTEREST IN
60 MEGA-WATT GROUND-MOUNTED SOLAR POWER PLANTS**

Reference is made to the announcement of EPI (Holdings) Limited (the “**Company**”) dated 2 September 2015 (the “**Announcement**”) in relation to the memorandum of understanding relating to proposed acquisition of entire interest in 60 mega-watt ground-mounted solar power plants. Unless otherwise specified, capitalised terms used herein shall have the same meanings as those defined in the Announcement.

The Board announces that after trading hours of the Stock Exchange on 2 March 2016, Xinwei (a wholly-owned subsidiary of the Company) and Zhongli mutually agreed to terminate the MOU in relation to the proposed acquisition of the Solar Plant Projects (the “**Proposed Acquisition**”). Upon termination of the MOU, neither Xinwei nor Zhongli shall have any liabilities towards each other.

As mentioned in the circular dated 2 December 2015 and the prospectus dated 31 December 2015 issued by the Company in connection with the rights issue of shares of the Company, if the Group decides not to proceed with the Proposed Acquisition, the Company will continue to seek for other suitable solar power plants to acquire from Zhongli, failing which the Company will source other suitable solar power plants from other solar power plant investment companies engaged in construction of power plants in the PRC. In the meantime, the Company will also consider suitable investment opportunities in other energy related sectors.

By Order of the Board
EPI (Holdings) Limited
Tse Kwok Fai, Sammy
Executive Director & CEO

Hong Kong, 2 March 2016

As at the date of this announcement, the Board comprises the non-executive chairman, namely Mr. Ho King Fung, Eric, two executive Directors, namely Mr. Tse Kwok Fai, Sammy (chief executive officer) and Mr. Chan Chi Hung, Anthony, a non-executive Director, Mr. Phen Chun Shing Vincent, and three independent non-executive Directors, namely Mr. Qian Zhi Hui, Mr. Teoh Chun Ming and Mr. Zhu Tiansheng.

* for identification purpose only