EPI (Holdings) Limited
長盈集團(控股)有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 689)

APPOINTMENT OF EXECUTIVE DIRECTOR

The board (the "**Board**") of directors ("**Director(s)**") of EPI (Holdings) Limited (the "**Company**", together with its subsidiaries, the "**Group**") is pleased to announce the appointment of Mr. Zou Feng ("**Mr. Zou**") as an executive Director, with effect from 7 March 2016.

Mr. Zou, aged 50, has been the independent director of Beijing Davost Tourism & Cultural Creativity Co., Ltd. since November 2012.

As an independent investor, he has been providing investment advisory service in respect of tourism industry to various organizations since March 2013, and conducted in-depth studies on different development patterns of the tourism industry. He has extensive personal connections and resources in China's tourism industry. He was a president of China Comfort Travel Group Co., Limited from 2007 to 2013, responsible for the overall operating management of that group. He successively served as the financial director and vice president of China Travel Service Head Office Co., Ltd. from 2004 to 2007. During his tenure, he was responsible for the financial management, investment management and inbound business management, as well as the investment and acquisition of several enterprises, including Xian China Travel Service Limited and Qingdao China Travel Service Limited. Mr. Zou has over 10-year experience in tourism business operations management.

Mr. Zou graduated from Tsinghua University with a PhD degree in Accounting. He also obtained a degree of Master of Business Administration from Xiamen University.

Save as disclosed above, Mr. Zou did not hold any directorship in any public companies, the securities of which are listed on any securities market in Hong Kong or overseas in the last three years or any other positions with the Company and other members of the Group, and does not have any other major appointments or professional qualifications.

Mr. Zou does not have any relationships with other Directors, senior management, and substantial shareholders or controlling shareholders of the Company. As at the date hereof, he does not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance. There is no service contract entered into between Mr. Zou and the Company. In accordance with the Company's Bye-laws, Mr. Zou will retire

* *for identification purpose only*

and be eligible for re-election at the forthcoming annual general meeting of the Company. Mr. Zou will be entitled to a director's fee of HK$150,000 per month which is determined by reference to his duties and responsibilities.

Save as disclosed above, there are no other matters relating to the appointment of Mr. Zou that need to be brought to the attention of the shareholders of the Company nor any information to be disclosed pursuant to the requirements of Rules 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited. The Board would like to express its warmest welcome to Mr. Zou for joining the Company.

By Order of the Board
EPI (Holdings) Limited
Tse Kwok Fai, Sammy
Executive Director & CEO

Hong Kong, 7 March 2016

As at the date of this announcement, the Board comprises the non-executive chairman, namely Mr. Ho King Fung, Eric, three executive Directors, namely Mr. Tse Kwok Fai, Sammy (chief executive officer), Mr. Chan Chi Hung, Anthony and Mr. Zou Feng, a non-executive Director, Mr. Phen Chun Shing Vincent, and three independent non-executive Directors, namely Mr. Qian Zhi Hui, Mr. Teoh Chun Ming and Mr. Zhu Tiansheng.