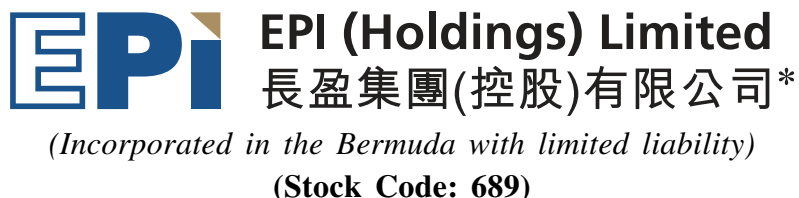


Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

This announcement is for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for any securities of the Company and neither this announcement nor anything herein forms the basis for any contract or commitment whatsoever.



COMPLETION OF ISSUE OF CONVERTIBLE NOTES UNDER GENERAL MANDATE

Reference is made to the announcement of EPI (Holdings) Limited (the “**Company**”) dated 11 April 2017 (the “**Announcement**”) in relation to the issuance of Convertible Notes under the General Mandate. Unless the context otherwise requires, capitalised terms used herein shall have the same meanings as those defined in the Announcement.

The Board is pleased to announce that the condition precedent set out in the paragraph headed “The Subscription Agreement – Condition precedent” in the Announcement has been fulfilled. As agreed between the Company and the Subscriber, completion of the Subscription has taken place and the Convertible Notes in the aggregate principal amount of HK\$80,000,000 were issued to the Subscriber on 26 April 2017. Based on the initial Conversion Price of HK\$0.360 per Conversion Share, a maximum number of 222,222,222 Conversion Shares may fall to be allotted and issued upon the exercise of the conversion rights attached to the Convertible Notes in full.

In addition to the disclosures set out in the section headed “Reasons for the issue of the Convertible Notes and use of proceeds” of the Announcement, the Board would like to provide Shareholders with further information regarding the use of the net proceeds from the issue of the Convertible Notes, which are estimated to be approximately HK\$79,900,000. The Company intends to use approximately 50% of the net proceeds as working capital for the money lending business of the Group and the remaining 50% of the net proceeds as working capital for the securities investment business of the Group.

* For identification purpose only

The Board would like to further inform the Shareholders that they are of the view that the issue of the Convertible Notes will represent a good opportunity for the Company to raise additional funds to strengthen its financial position as well as to provide further funding to the Group as working capital for the development and expansion of its existing businesses. The issue of the Convertible Notes also has the advantage that it will provide the Company with immediate funding without resulting in immediate dilution effect on the shareholding of the existing Shareholders on its issue.

By Order of the Board
EPI (Holdings) Limited
Sue Ka Lok
Chief Executive Officer

Hong Kong, 26 April 2017

As at the date of this announcement, the Board comprises five Executive Directors, namely Mr. Suen Cho Hung, Paul (Chairman), Mr. Sue Ka Lok (Chief Executive Officer), Ms. Chan Yuk Yee, Mr. Yiu Chun Kong and Mr. Chan Shui Yuen; and three Independent Non-executive Directors, namely Mr. To Yan Ming, Edmond, Mr. Pun Chi Ping and Ms. Leung Pik Har, Christine.