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GRANT OF SHARE OPTIONS

This announcement is made pursuant to Rule 17.06A of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

The Board of Directors (the “**Board**”) of EPI (Holdings) Limited (the “**Company**”) hereby announces that on 4 May 2017, the Company granted share options (the “**Option(s)**”) under its share option scheme adopted on 22 June 2016 to certain eligible grantees (the “**Grantees**”), which, subject to acceptance by the Grantees, will enable the Grantees to subscribe for an aggregate of 436,710,000 ordinary shares of the Company (the “**Share(s)**”) in the share capital of the Company.

Details of such grant of Options are set out as follows:

Date of grant	:	4 May 2017 (the “ Date of Grant ”)
Exercise price of the Options granted	:	HK\$0.53 per Share
Total number of the Options granted	:	436,710,000 Options (each Option shall entitle the holder of the Option to subscribe for one Share)
Closing price of the Shares on the Date of Grant	:	HK\$0.53 per Share
Average closing price of the Shares for the five trading days immediately preceding the Date of Grant	:	HK\$0.453 per Share
Validity period of the Options	:	The Options granted shall be exercisable commencing from 4 May 2017 to 3 May 2020 (both dates inclusive) (the “ Option Period ”). No Options will be exercisable after the expiry of the Option Period.

* For identification purpose only

Among the 436,710,000 Options granted, 26,400,000 Options were granted to the following directors of the Company (the “**Directors**”):

Name of Directors	Position	Number of Options granted
Mr. Sue Ka Lok	Chief Executive Officer and Executive Director	22,800,000
Ms. Chan Yuk Yee	Executive Director	1,200,000
Mr. Chan Shui Yuen	Executive Director	900,000
Mr. Yiu Chun Kong	Executive Director	600,000
Mr. To Yan Ming, Edmond	Independent Non-executive Director	300,000
Mr. Pun Chi Ping	Independent Non-executive Director	300,000
Ms. Leung Pik Har, Christine	Independent Non-executive Director	300,000
		<u>26,400,000</u>

The grant of Options to the Directors has been approved by all the Independent Non-executive Directors (the “**INED(s)**”) of the Company (the respective INED has abstained from voting on the resolution approving the grant of the Options to him/her).

Save as disclosed in this announcement, none of the Grantees is a director, chief executive or substantial shareholder of the Company or an associate (as defined in the Listing Rules) of any of them.

By Order of the Board
EPI (Holdings) Limited
Sue Ka Lok
Chief Executive Officer

Hong Kong, 4 May 2017

As at the date of this announcement, the Board comprises five Executive Directors, namely Mr. Suen Cho Hung, Paul (Chairman), Mr. Sue Ka Lok (Chief Executive Officer), Ms. Chan Yuk Yee, Mr. Yiu Chun Kong and Mr. Chan Shui Yuen; and three Independent Non-executive Directors, namely Mr. To Yan Ming, Edmond, Mr. Pun Chi Ping and Ms. Leung Pik Har, Christine.