EPI (Holdings) Limited
長盈集團(控股)有限公司*

*(Incorporated in Bermuda with limited liability)*
**(Stock Code: 689)**

# APPOINTMENT OF EXECUTIVE DIRECTOR

The Board of Directors (the "**Board**") of EPI (Holdings) Limited (the "**Company**", together with its subsidiaries, the "**Group**") is pleased to announce that Mr. Liu Zhiyi ("**Mr. Liu**") has been appointed as an Executive Director of the Company with effect from 5 May 2017.

*Set out below are the biographical details of Mr. Liu:*

Mr. Liu, aged 43, joined the Group as a Business Development Director in May 2017. He holds a bachelor's degree in engineering from Beijing Union University in the People's Republic of China. Mr. Liu has extensive experience in the areas of mobile communications and applications, internet system development, information technology and investments.

Mr. Liu has not held any directorship in other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the three years prior to the date of this announcement.

As at the date of this announcement and within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong), Mr. Liu is interested in 43,500,000 underlying shares of the Company issuable under share options granted by the Company to him, representing approximately 0.996% of the issued share capital of the Company.

As at the date of this announcement, save as disclosed above, Mr. Liu (i) does not hold any other positions in the Company or its subsidiaries; and (ii) does not have any relationship with any directors, senior management, substantial shareholders or controlling shareholders of the Company.

* *For identification purpose only*

There is an employment contract entered into between a subsidiary of the Company and Mr. Liu. According to the employment contract, Mr. Liu is not appointed for any specific length or proposed length of service and his term of service shall continue unless and until terminated by either party by giving to the other two months' prior notice in writing. The directorship of Mr. Liu is subject to retirement by rotation and re-election pursuant to the Bye-laws of the Company. Mr. Liu is entitled to receive a remuneration of HK$600,000 per annum which has been approved by the Remuneration Committee and the Board based on his qualifications, experience, level of responsibilities undertaken and prevailing market conditions. Mr. Liu may also be entitled to receive discretionary bonuses or other benefits as may be recommended by the Remuneration Committee and approved by the Board having regard to Mr. Liu's and the Company's performance. The remuneration of Mr. Liu is subject to annual review by the Remuneration Committee and the Board.

Save as disclosed above, there is no other information to be disclosed pursuant to the requirements of Rule 13.51(2)(h) to Rule 13.51(2)(v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and there is no other matter relating to the appointment of Mr. Liu that needs to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to welcome Mr. Liu for joining the Board.

By Order of the Board
**EPI (Holdings) Limited**
**Sue Ka Lok**
*Chief Executive Officer*

Hong Kong, 5 May 2017

*As at the date of this announcement, the Board comprises six Executive Directors, namely Mr. Suen Cho Hung, Paul (Chairman), Mr. Sue Ka Lok (Chief Executive Officer), Ms. Chan Yuk Yee, Mr. Yiu Chun Kong, Mr. Chan Shui Yuen and Mr. Liu Zhiyi; and three Independent Non-executive Directors, namely Mr. To Yan Ming, Edmond, Mr. Pun Chi Ping and Ms. Leung Pik Har, Christine.*